

PMR 112

Overseas Property Agents Clause

Insurers, in addition to the exclusions contained elsewhere in this Policy, shall not be liable to indemnify the **Insured** under Section 1 against any claim or loss arising directly or indirectly out of or in connection with:

1. the insolvency or financial difficulties of any builder or developer;
2. the financial return of any investment or the depreciation or loss of investments.

All other terms and conditions of this Policy remain unaltered.